

Davis Wealth Advisors LLC
CLIENT RELATIONSHIP SUMMARY v. June 25, 2024

This is the Client Relationship Summary for Davis Wealth Advisors LLC an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

The investment advisory services we provide are: a comprehensive service that combines financial planning and portfolio management services; standalone financial planning; the selection of other advisers; business and financial consulting; and, educational seminars/workshops.

In our comprehensive service, we will continuously monitor your investments. If you hire us for standalone financial planning services, business and financial consulting, or educational seminars/workshops, we do not monitor your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments.

For clients who choose our comprehensive service, we take discretionary or non-discretionary authority in your accounts. Discretionary authority allows us to buy and sell investments in your account without asking you in advance. You can impose reasonable restrictions on the discretionary authority you provide. Non-discretionary authority requires us to obtain your approval prior to buying or selling investments in your account. We do not place trades on behalf of standalone financial planning clients, business and financial consulting clients, or for clients who receive only educational seminar/workshop services. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account.

We do not have minimum account sizes or investment amounts; however, we reserve the right to terminate a relationship with a client if their account falls below a minimum size that, in our sole opinion, is too small to manage effectively.

For more information, please review our disclosure brochure, which is available [here](#).

Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

The fee for our comprehensive services is an annual fee charged, in part, as a fixed fee, for planning services, and, in part, as a percentage of assets under our management, for portfolio management. Fees are payable quarterly, in advance with a minimum fee associated with this service. You should be aware that the more assets under our management, the more you will pay in fees. For standalone financial planning, you will pay either a fixed or an hourly fee. The hourly fee is payable at the completion of the services. The fixed fee is payable one half at the beginning of the engagement and the remainder upon completion if the arrangement is limited in duration. For ongoing standalone financial planning, there is an annual fixed fee payable quarterly, in advance, and there is a minimum fee associated with this service. You will pay an hourly fee for our business and financial consulting service for single-subject consulting, payable upon completion of the service. For ongoing business and financial consulting services, you will pay a fixed fee based on the complexity and scope of the work needed charged quarterly, in advance; in some circumstances, we require a deposit at the onset of the services. The fee for educational seminars/workshops is a fixed fee and is paid according to the terms negotiated. You will also incur other fees including, management fees for sub-advisers, brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, retirement account annual fees, trade ticket charges, or banking fees in connection with an investment account and the securities in the account; we do not receive any of these fees.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

As part of our comprehensive service, we can assist clients in obtaining a securities-backed line of credit. We do not receive a fee for this; however, we continue to manage the assets securing the loan and charge a fee on them for our services. We mitigate this conflict by only recommending such loans when it is in the best interests of clients. Also, the ultimate decision to obtain such loans is the client's alone.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

How do your financial professionals make money?

Our firm's only compensation comes from our advisory fees. Our employees receive salaries for the work they perform on your behalf. Employees of the firm receive salaries and bonuses based on firm and personal performance. Owners receive distributions. No one at the firm – other than as described – is compensated based upon the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

Yes. Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#). You can also contact us at (603) 836-3477 if you have any questions or request a copy of the relationship summary.

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*